



Cambridge IGCSE™

BUSINESS STUDIES**0450/23**

Paper 2 Case Study

May/June 2022

MARK SCHEME

Maximum Mark: 80

Published

This mark scheme is published as an aid to teachers and candidates, to indicate the requirements of the examination. It shows the basis on which Examiners were instructed to award marks. It does not indicate the details of the discussions that took place at an Examiners' meeting before marking began, which would have considered the acceptability of alternative answers.

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge International will not enter into discussions about these mark schemes.

Cambridge International is publishing the mark schemes for the May/June 2022 series for most Cambridge IGCSE, Cambridge International A and AS Level and Cambridge Pre-U components, and some Cambridge O Level components.

This document consists of **17** printed pages.

Generic Marking Principles

These general marking principles must be applied by all examiners when marking candidate answers. They should be applied alongside the specific content of the mark scheme or generic level descriptors for a question. Each question paper and mark scheme will also comply with these marking principles.

GENERIC MARKING PRINCIPLE 1:

Marks must be awarded in line with:

- the specific content of the mark scheme or the generic level descriptors for the question
- the specific skills defined in the mark scheme or in the generic level descriptors for the question
- the standard of response required by a candidate as exemplified by the standardisation scripts.

GENERIC MARKING PRINCIPLE 2:

Marks awarded are always **whole marks** (not half marks, or other fractions).

GENERIC MARKING PRINCIPLE 3:

Marks must be awarded **positively**:

- marks are awarded for correct/valid answers, as defined in the mark scheme. However, credit is given for valid answers which go beyond the scope of the syllabus and mark scheme, referring to your Team Leader as appropriate
- marks are awarded when candidates clearly demonstrate what they know and can do
- marks are not deducted for errors
- marks are not deducted for omissions
- answers should only be judged on the quality of spelling, punctuation and grammar when these features are specifically assessed by the question as indicated by the mark scheme. The meaning, however, should be unambiguous.

GENERIC MARKING PRINCIPLE 4:

Rules must be applied consistently, e.g. in situations where candidates have not followed instructions or in the application of generic level descriptors.

GENERIC MARKING PRINCIPLE 5:

Marks should be awarded using the full range of marks defined in the mark scheme for the question (however; the use of the full mark range may be limited according to the quality of the candidate responses seen).

GENERIC MARKING PRINCIPLE 6:

Marks awarded are based solely on the requirements as defined in the mark scheme. Marks should not be awarded with grade thresholds or grade descriptors in mind.

**Social Science-Specific Marking Principles
(for point-based marking)****1 Components using point-based marking:**

- Point marking is often used to reward knowledge, understanding and application of skills. We give credit where the candidate's answer shows relevant knowledge, understanding and application of skills in answering the question. We do not give credit where the answer shows confusion.

From this it follows that we:

- a** DO credit answers which are worded differently from the mark scheme if they clearly convey the same meaning (unless the mark scheme requires a specific term)
- b** DO credit alternative answers/examples which are not written in the mark scheme if they are correct
- c** DO credit answers where candidates give more than one correct answer in one prompt/numbered/scaffolded space where extended writing is required rather than list-type answers. For example, questions that require n reasons (e.g. State two reasons ...).
- d** DO NOT credit answers simply for using a 'key term' unless that is all that is required. (Check for evidence it is understood and not used wrongly.)
- e** DO NOT credit answers which are obviously self-contradicting or trying to cover all possibilities
- f** DO NOT give further credit for what is effectively repetition of a correct point already credited unless the language itself is being tested. This applies equally to 'mirror statements' (i.e. polluted/not polluted).
- g** DO NOT require spellings to be correct, unless this is part of the test. However spellings of syllabus terms must allow for clear and unambiguous separation from other syllabus terms with which they may be confused (e.g. Corrasion/Corrosion)

2 Presentation of mark scheme:

- Slashes (/) or the word 'or' separate alternative ways of making the same point.
- Semi colons (;) bullet points (•) or figures in brackets (1) separate different points.
- Content in the answer column in brackets is for examiner information/context to clarify the marking but is not required to earn the mark (except Accounting syllabuses where they indicate negative numbers).

3 Calculation questions:

- The mark scheme will show the steps in the most likely correct method(s), the mark for each step, the correct answer(s) and the mark for each answer
- If working/explanation is considered essential for full credit, this will be indicated in the question paper and in the mark scheme. In all other instances, the correct answer to a calculation should be given full credit, even if no supporting working is shown.
- Where the candidate uses a valid method which is not covered by the mark scheme, award equivalent marks for reaching equivalent stages.
- Where an answer makes use of a candidate's own incorrect figure from previous working, the 'own figure rule' applies: full marks will be given if a correct and complete method is used. Further guidance will be included in the mark scheme where necessary and any exceptions to this general principle will be noted.

4 Annotation:

- For point marking, ticks can be used to indicate correct answers and crosses can be used to indicate wrong answers. There is no direct relationship between ticks and marks. Ticks have no defined meaning for levels of response marking.
- For levels of response marking, the level awarded should be annotated on the script.
- Other annotations will be used by examiners as agreed during standardisation, and the meaning will be understood by all examiners who marked that paper.

0450/7115/0086 Business Studies – Paper 2 Annotations

Annotation	Description	Use
Tick	Tick	Indicates a point which is relevant and rewardable (used in part (a) questions).
Cross	Cross	Indicates a point which is inaccurate/irrelevant and not rewardable.
BOD	Benefit of doubt	Used when the benefit of the doubt is given in order to reward a response.
TV	Too vague	Used when parts of the answer are considered to be too vague.
REP	Repetition	Indicates where content has been repeated.
NAQ	Not answered question	Used when the answer or parts of the answer are not answering the question asked.
APP	Application	Indicates appropriate reference to the information in the context.
OFR	Own figure rule	If a mistake is made in a calculation, and the incorrect figure that results from the mistake is used for subsequent calculations.
SEEN	Noted but no credit given	Indicates that content has been recognised but not rewarded.
L1	Level 1	Used in part (b) questions to indicate where a response includes limited knowledge and understanding.
L2	Level 2	Used in part (b) questions to indicate where a response has a more detailed discussion and contains some evidence of justification.
L3	Level 3	Used in part (b) questions to indicate where a response includes a well-justified recommendation.

Question	Answer	Marks
1(a)	<p>Explain <u>two</u> leadership styles that the Managing Director of BB may use.</p> <p>Award 1 mark for each correct leadership style identified (maximum 2).</p> <p>Award a maximum of 3 additional marks for each leadership style identified – one of which must be applied to this context.</p> <p>Leadership styles identified could be:</p> <ul style="list-style-type: none"> • Autocratic • Democratic • Laissez-faire <p>For example: Laissez-faire (1) The broad objectives are provided by the Managing Director, but the store managers (app) are left to make the individual decisions in the running of each store. (1) This could mean that each store is managed differently and there is not a consistent approach (1).</p> <p>Application could include: sandwich shops; ready-made/made-to-order sandwiches; low motivation; store manager; 21 store employees; drive-through; shop managers overworked; limited promotion opportunities; expansion/takeover; minimum wage; business customers pay at end of month; 40% business customers; cash paid for food ingredients.</p>	8

Question	Answer	Marks															
1(b)	<p>Explain the advantages and disadvantages to BB of using the following <u>three</u> methods to motivate the shop employees. Recommend which method BB should use. Justify your answer.</p> <ul style="list-style-type: none"> • Introduce job rotation • Provide opportunities for promotion • Increase wages <table border="1" data-bbox="304 488 1326 1821"> <thead> <tr> <th data-bbox="304 488 419 551">Level</th> <th data-bbox="419 488 1211 551">Description</th> <th data-bbox="1211 488 1326 551">Marks</th> </tr> </thead> <tbody> <tr> <td data-bbox="304 551 419 954">3</td> <td data-bbox="419 551 1211 954"> <p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of two or more methods.</p> <p>Well-justified recommendation.</p> <p>Candidates discussing all three methods in detail, in context and with a well-justified recommendation including why the alternative methods are rejected should be rewarded with the top marks in the band.</p> </td> <td data-bbox="1211 551 1326 954">9–12</td> </tr> <tr> <td data-bbox="304 954 419 1357">2</td> <td data-bbox="419 954 1211 1357"> <p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of at least one method.</p> <p>Judgement with some justification / some evaluation of choices made.</p> <p>Candidates discussing two or more methods in detail and applying them to the case should be rewarded with the top marks in the band.</p> </td> <td data-bbox="1211 954 1326 1357">5–8</td> </tr> <tr> <td data-bbox="304 1357 419 1760">1</td> <td data-bbox="419 1357 1211 1760"> <p>Limited application of knowledge and understanding of relevant business concepts.</p> <p>Limited ability to discuss methods with little/no explanation.</p> <p>Simple judgement with limited justification / limited evaluation of choices made.</p> <p>Candidates outlining all three methods in context should be rewarded with top marks in the band.</p> </td> <td data-bbox="1211 1357 1326 1760">1–4</td> </tr> <tr> <td data-bbox="304 1760 419 1821">0</td> <td data-bbox="419 1760 1211 1821">No creditable response.</td> <td data-bbox="1211 1760 1326 1821">0</td> </tr> </tbody> </table>	Level	Description	Marks	3	<p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of two or more methods.</p> <p>Well-justified recommendation.</p> <p>Candidates discussing all three methods in detail, in context and with a well-justified recommendation including why the alternative methods are rejected should be rewarded with the top marks in the band.</p>	9–12	2	<p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of at least one method.</p> <p>Judgement with some justification / some evaluation of choices made.</p> <p>Candidates discussing two or more methods in detail and applying them to the case should be rewarded with the top marks in the band.</p>	5–8	1	<p>Limited application of knowledge and understanding of relevant business concepts.</p> <p>Limited ability to discuss methods with little/no explanation.</p> <p>Simple judgement with limited justification / limited evaluation of choices made.</p> <p>Candidates outlining all three methods in context should be rewarded with top marks in the band.</p>	1–4	0	No creditable response.	0	12
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Question	Answer		Marks	
1(b)	Relevant points might include:			
		<p style="text-align: center;">Advantages</p> <ul style="list-style-type: none"> • Increases variation of task for employees. They can move between making sandwiches and taking orders • Easier for shop managers to move employees between tasks if an employee is absent • Helps managers to identify which tasks employees are best at • Allows employees an opportunity to move up Maslow's hierarchy and offers access to higher levels of motivation 	<p style="text-align: center;">Disadvantages</p> <ul style="list-style-type: none"> • Tasks are still low skill level and do not increase levels of responsibility • All tasks are repetitive and so employees may still become bored • It may not reduce the labour turnover in BB if low pay is the main factor to low motivation • It could take time to move the employees between tasks reducing efficiency • The organisation structure does not allow for promotion opportunities. Expensive and difficult to change the current organisational structure 	
	Provide opportunities for promotion	<ul style="list-style-type: none"> • Employee feels valued and recognised by the shop managers and so will work harder • Employee knows how the sandwich shop works and so can use their knowledge to improve the business 	<ul style="list-style-type: none"> • It would be expensive to provide training to shop employees to become newly appointed deputy managers • It may be demotivating to the shop employees who do not receive the promotion so may increase absenteeism/labour turnover 	

Question	Answer		Marks
1(b)		Advantages	Disadvantages
	Increase wages	<ul style="list-style-type: none"> • Shop employees feel that they could be better rewarded for their work as they are paid above the minimum wage • It is an easy system to implement, everyone will receive the pay increase 	<ul style="list-style-type: none"> • Increases the costs of the sandwich shop • Higher wages could make the poor cash flow position of the business worse • Some employees may think it is unfair if they do more work than others, the employees who do not work as hard should not get the pay increase
Recommendation	<ul style="list-style-type: none"> • Job rotation is best because it is easy to implement and would reduce the level of boredom which could reduce labour turnover. It would offer some variety. This is simpler for BB to introduce than changing the organisational structure as new deputy manager positions may need to be created to provide opportunities for promotion and would cost less than increasing wages as wages would remain the same. • Providing opportunities for promotion is best because if the new deputy managers are promoted from within the business this would increase shop employees' responsibilities and it would help reduce the workload of the shop managers and make the business more efficient. It would lengthen the chain of command, but this would only cause minor problems with communication. • Increasing wages is best because it may reduce the high labour turnover as employees would feel that they are paid in line with competitor shops. This would reduce the recruitment costs incurred by BB and in the longer term possibly save costs as recruitment is expensive. 		

Question	Answer	Marks
2(a)	<p>Explain <u>four</u> business objectives that BB might have.</p> <p>Award 1 mark for each relevant objective (maximum of four objectives).</p> <p>Award a maximum of 1 additional mark for each explanation of the objective which must be applied to this context.</p> <p>Relevant objectives might include:</p> <ul style="list-style-type: none"> • Growth/increase sales revenue – BB is planning to grow by possibly opening a new store • Increased market share/customer loyalty – as BB wants to expand in one of the cities • Profit – to help convince the bank to give the long-term loan • Survival – as it operates in a competitive environment • Return for shareholders – as it is a private limited company • Provide a service to the community – unused sandwiches could be donated to those on low incomes at the end of the day <p>For example: Growth (1) BB is planning to expand by taking over a competitor store (app).</p> <p>Application could include: sandwich shops; ready-made/made-to-order sandwiches; low motivation; store manager; 21 store employees; drive-through; shop managers overworked; limited promotion opportunities; expansion/takeover; minimum wage; business customers pay at end of month; 40% business customers; cash paid for food ingredients.</p>	8

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2(b)	<p>Using Appendix 2, consider the <u>two</u> locations for the replacement shop. Recommend which location would be most suitable for BB's replacement shop. Justify your answer.</p> <table border="1" data-bbox="304 383 1329 1715"> <thead> <tr> <th data-bbox="304 383 421 448">Level</th> <th data-bbox="421 383 1214 448">Description</th> <th data-bbox="1214 383 1329 448">Marks</th> </tr> </thead> <tbody> <tr> <td data-bbox="304 448 421 846">3</td> <td data-bbox="421 448 1214 846"> <p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of both locations.</p> <p>Well-justified recommendation.</p> <p>Candidates discussing both locations in detail, in context and with a well-justified recommendation including why the alternative location is rejected should be rewarded with the top marks in the band.</p> </td> <td data-bbox="1214 448 1329 846">9–12</td> </tr> <tr> <td data-bbox="304 846 421 1245">2</td> <td data-bbox="421 846 1214 1245"> <p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of at least one location.</p> <p>Judgement with some justification / some evaluation of choices made.</p> <p>Candidates discussing one location in detail and applying it to the case should be rewarded with the top marks in the band.</p> </td> <td data-bbox="1214 846 1329 1245">5–8</td> </tr> <tr> <td data-bbox="304 1245 421 1644">1</td> <td data-bbox="421 1245 1214 1644"> <p>Limited application of knowledge and understanding of relevant business concepts.</p> <p>Limited ability to discuss locations with little/no explanation.</p> <p>Simple judgement with limited justification / limited evaluation of choices made.</p> <p>Candidates outlining both locations in context should be rewarded with top marks in the band.</p> </td> <td data-bbox="1214 1245 1329 1644">1–4</td> </tr> <tr> <td data-bbox="304 1644 421 1715">0</td> <td data-bbox="421 1644 1214 1715">No creditable response.</td> <td data-bbox="1214 1644 1329 1715">0</td> </tr> </tbody> </table>	Level	Description	Marks	3	<p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of both locations.</p> <p>Well-justified recommendation.</p> <p>Candidates discussing both locations in detail, in context and with a well-justified recommendation including why the alternative location is rejected should be rewarded with the top marks in the band.</p>	9–12	2	<p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of at least one location.</p> <p>Judgement with some justification / some evaluation of choices made.</p> <p>Candidates discussing one location in detail and applying it to the case should be rewarded with the top marks in the band.</p>	5–8	1	<p>Limited application of knowledge and understanding of relevant business concepts.</p> <p>Limited ability to discuss locations with little/no explanation.</p> <p>Simple judgement with limited justification / limited evaluation of choices made.</p> <p>Candidates outlining both locations in context should be rewarded with top marks in the band.</p>	1–4	0	No creditable response.	0	12
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Question	Answer	Marks
3(a)	<p>Explain <u>four</u> ways to measure the size of a business.</p> <p>Award 1 mark for each relevant way (maximum of four ways).</p> <p>Award a maximum of 1 additional mark for each explanation of a relevant way to measure the size of a business.</p> <p>Relevant ways might include:</p> <ul style="list-style-type: none">• Number of people employed• Value of output/sales• Number of outlets/shops• Value of capital employed• Market share <p>For example: By the number of people employed in the business (1) which will be high if it is a labour-intensive business. (1)</p>	8

Question	Answer	Marks															
3(b)	<p>Using Appendix 3 and other information, consider the <u>two</u> options for growth. Which option should BB choose? Justify your answer using suitable calculations.</p> <ul style="list-style-type: none"> • Open a new shop • Take over a competitor’s shop <table border="1" data-bbox="304 454 1326 1751"> <thead> <tr> <th data-bbox="304 454 421 517">Level</th> <th data-bbox="421 454 1211 517">Description</th> <th data-bbox="1211 454 1326 517">Marks</th> </tr> </thead> <tbody> <tr> <td data-bbox="304 517 421 920">3</td> <td data-bbox="421 517 1211 920"> <p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of both options.</p> <p>Well-justified recommendation.</p> <p>Candidates discussing both options in detail, in context and with a well-justified recommendation including why the alternative option is rejected should be rewarded with the top marks in the band.</p> </td> <td data-bbox="1211 517 1326 920">9–12</td> </tr> <tr> <td data-bbox="304 920 421 1323">2</td> <td data-bbox="421 920 1211 1323"> <p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of at least one option.</p> <p>Judgement with some justification / some evaluation of choices made.</p> <p>Candidates discussing one option in detail and applying it to the case should be rewarded with the top marks in the band.</p> </td> <td data-bbox="1211 920 1326 1323">5–8</td> </tr> <tr> <td data-bbox="304 1323 421 1688">1</td> <td data-bbox="421 1323 1211 1688"> <p>Limited application of knowledge and understanding of relevant business concepts.</p> <p>Limited ability to discuss options with little/no explanation.</p> <p>Simple judgement with limited justification / limited evaluation of choices made.</p> <p>Candidates outlining both options in context should be rewarded with top marks in the band.</p> </td> <td data-bbox="1211 1323 1326 1688">1–4</td> </tr> <tr> <td data-bbox="304 1688 421 1751">0</td> <td data-bbox="421 1688 1211 1751">No creditable response.</td> <td data-bbox="1211 1688 1326 1751">0</td> </tr> </tbody> </table>	Level	Description	Marks	3	<p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of both options.</p> <p>Well-justified recommendation.</p> <p>Candidates discussing both options in detail, in context and with a well-justified recommendation including why the alternative option is rejected should be rewarded with the top marks in the band.</p>	9–12	2	<p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of at least one option.</p> <p>Judgement with some justification / some evaluation of choices made.</p> <p>Candidates discussing one option in detail and applying it to the case should be rewarded with the top marks in the band.</p>	5–8	1	<p>Limited application of knowledge and understanding of relevant business concepts.</p> <p>Limited ability to discuss options with little/no explanation.</p> <p>Simple judgement with limited justification / limited evaluation of choices made.</p> <p>Candidates outlining both options in context should be rewarded with top marks in the band.</p>	1–4	0	No creditable response.	0	12
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Question	Answer		Marks	
3(b)	Relevant points might include:			
		<p style="text-align: center;">Advantages</p> <ul style="list-style-type: none"> • Break-even output is 10 000 units per month which is 4000 units lower than option 2 • Margin of safety is 12 000 sandwiches which is the same as option 2 • Internal growth is easier to manage – the business will be set up with existing structure • The organisational structure - would be relatively easy to add another shop manager • Fixed costs are \$11 000 per month lower – reduces expenses – may help to improve the monthly cash flow position 	<p style="text-align: center;">Disadvantages</p> <ul style="list-style-type: none"> • Profit of \$12 000 is lower than option 2 • Can be a slower method of growth – it can take a while for the sandwich shop to be known and build a reputation in the area • Starting a new business in a new area has a higher risk of failure • Marketing costs might be higher to promote the new shop • Lower contribution per unit because of lower price 	
	<p>Option 2 – Take over a competitor's shop</p>	<ul style="list-style-type: none"> • Makes a profit of \$18 000 • Revenue is \$78 000 per month which is \$34 000 higher than option 1 • Horizontal integration – reduces the number of competitors in the area • An established customer base • Average price per sandwich is \$1 higher than option 1 	<ul style="list-style-type: none"> • Break-even output is higher than option 1 at 14 000 units per month • May not allow for differentiation as no drive-through service so this will need to be added and incur costs if BB is to maintain its advantage over competitors • Taking over another business may be a problem if the way it operates is very different to how BB operates 	

Question	Answer	Marks
3(b)	<p>Recommendation</p> <ul style="list-style-type: none"> Buying a new shop is the better option as it would allow BB to continue to offer a drive-through service which is different to its competitors. There is less risk as the break-even output is 4000 units lower than option 2. Internal growth would allow the new shop to be run and managed using the existing organisational structure which would avoid potential conflict. Taking over a competing sandwich shop would be better as it is forecast to make \$6000 higher profit with lower risk as the business is well known and has an established customer base. 	

Question	Answer	Marks
4(a)	<p>Explain <u>two</u> possible reasons why BB might have cash-flow problems.</p> <p>Award 1 mark for each relevant reason (maximum 2 reasons).</p> <p>Award a maximum of 3 additional marks for each explanation of the reasons why BB might have cash-flow problems – one of which must be applied to this context.</p> <p>Relevant reasons might include:</p> <ul style="list-style-type: none"> High levels of credit sales – 40% of sales are on credit. This means cash has left the business to pay for raw materials but there is a delay in receiving cash in from business customers No trade credit – cash leaves the business immediately when food ingredients are delivered from the suppliers If the costs of expansion are higher than forecast this will lead to higher cash outflows/repayment of the interest on the loan – expansion may take a long time to increase cash inflows Poor management decisions as store managers are overworked – they don't have time to look for the best deal to try and reduce the cash outflows / mistakes are made when preparing an order which means that sandwiches have to be made again <p>For example: BB has high levels of credit sales (1) the company currently allows business customers to pay at the end of the month (app). The business has to buy all the ingredients for the sandwiches in advance but does not receive any income for up to one month later (1). This means that there is a delay between cash paid out to suppliers and cash being received from the customers (1).</p> <p>Application could include: sandwich shops; ready-made/made-to-order sandwiches; low motivation; store manager; 21 store employees; drive-through; shop managers overworked; limited promotion opportunities; expansion/takeover; minimum wage; business customers pay at end of month; 40% business customers; cash paid for food ingredients.</p>	8

Question	Answer	Marks															
4(b)	<p>Consider how the following two changes could affect BB's marketing. Which change is likely to have the most effect on BB's marketing? Justify your answer.</p> <ul style="list-style-type: none"> • Customers are becoming more health conscious • More people are working from home instead of in offices <table border="1" data-bbox="304 454 1326 1787"> <thead> <tr> <th data-bbox="304 454 421 517">Level</th> <th data-bbox="421 454 1211 517">Description</th> <th data-bbox="1211 454 1326 517">Marks</th> </tr> </thead> <tbody> <tr> <td data-bbox="304 517 421 920">3</td> <td data-bbox="421 517 1211 920"> <p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of both changes.</p> <p>Well-justified conclusion.</p> <p>Candidates discussing both changes in detail, in context and with a well-justified conclusion including why the alternative change is rejected, should be rewarded with the top marks in the band.</p> </td> <td data-bbox="1211 517 1326 920">9–12</td> </tr> <tr> <td data-bbox="304 920 421 1323">2</td> <td data-bbox="421 920 1211 1323"> <p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of at least one change.</p> <p>Judgement with some justification / some evaluation of choices made.</p> <p>Candidates discussing at least one change in detail and applying it to the case should be rewarded with the top marks in the band.</p> </td> <td data-bbox="1211 920 1326 1323">5–8</td> </tr> <tr> <td data-bbox="304 1323 421 1727">1</td> <td data-bbox="421 1323 1211 1727"> <p>Limited application of knowledge and understanding of relevant business concepts.</p> <p>Limited ability to discuss changes with little/no explanation.</p> <p>Simple judgement with limited justification / limited evaluation of choices made.</p> <p>Candidates outlining both changes in context should be rewarded with top marks in the band.</p> </td> <td data-bbox="1211 1323 1326 1727">1–4</td> </tr> <tr> <td data-bbox="304 1727 421 1787">0</td> <td data-bbox="421 1727 1211 1787">No creditable response.</td> <td data-bbox="1211 1727 1326 1787">0</td> </tr> </tbody> </table>	Level	Description	Marks	3	<p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of both changes.</p> <p>Well-justified conclusion.</p> <p>Candidates discussing both changes in detail, in context and with a well-justified conclusion including why the alternative change is rejected, should be rewarded with the top marks in the band.</p>	9–12	2	<p>Sound application of knowledge and understanding of relevant business concepts using appropriate terminology.</p> <p>Detailed discussion of at least one change.</p> <p>Judgement with some justification / some evaluation of choices made.</p> <p>Candidates discussing at least one change in detail and applying it to the case should be rewarded with the top marks in the band.</p>	5–8	1	<p>Limited application of knowledge and understanding of relevant business concepts.</p> <p>Limited ability to discuss changes with little/no explanation.</p> <p>Simple judgement with limited justification / limited evaluation of choices made.</p> <p>Candidates outlining both changes in context should be rewarded with top marks in the band.</p>	1–4	0	No creditable response.	0	12
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