

UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS International General Certificate of Secondary Education

Stage Com

NAME	
CENTRE NUMBER	

		CANDIDATE NUMBER		

ECONOMICS 0455/03

Paper 3 Analysis and Critical Evaluation

May/June 2009 1 hour 30 minutes

Candidates answer on the Question Paper.

Additional Materials: Insert

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer all questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

For Exam	iner's Use
1	
2	
Total	

This document consists of 8 printed pages and 1 insert.



The extract 'Skin-care Products' will be needed for this question.

1

For iner's (a) Identify three reasons why products containing rice are popular with consumers. [3]

Explain, using demand and supply diagrams, what is likely to happen in the marrice and in the market for cosmetics if there were to be a failure in the rice harvest.
[5]

(c)	The extract says the government wishes to encourage exports. Why might the government aim?
	[5]
(d)	Explain what is meant by a subsidy.
	[2]

(e)	The extract says 'subsidies have been moved away from small farmers towards more efficient, operations'. If you were asked to discover whether small farmers and fact inefficient, what would you need to know?

[Total: 22]

The extract 'Economic Growth in Vietnam' will be needed for this question.

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	6	
ext	ract 'Economic Growth in Vietnam' will be needed for this question.	1
(a)	fact 'Economic Growth in Vietnam' will be needed for this question. What is meant by GDP per capita?	Orido
	[3]	
(b)	Identify from the chart which country had the biggest increase in GDP per capita between 1990-2005.	
	[1]	
(c)	Do the charts support the view that the higher the increase in GDP per capita the greater the reduction in poverty levels?	

(d)	Explain, using examples, what the extract says is happening to the primar secondary sectors in Vietnam.	?
		•
	[3]	
(e)	Discuss possible reasons why the European Union (EU) introduced tariffs.	
	[3]	

Part (f) is on the next page.

(f)	Discuss whether the evidence given suggests that Vietnam is a market economy
	[4]
	[Total: 18]

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