

THIS IS A NEW SPECIFICATION



ADVANCED SUBSIDIARY GCE
ACCOUNTING
 Accounting Principles

F011

Candidates answer on the Question Paper

OCR Supplied Materials:

- Resource Booklet

Other Materials Required:

- Graph paper may be needed
- A calculator may be used

Monday 18 January 2010
Afternoon

Duration: 1 hour

Candidate Forename		Candidate Surname	
--------------------	--	-------------------	--

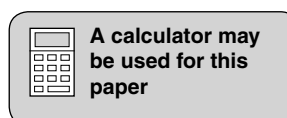
Centre Number						Candidate Number				
---------------	--	--	--	--	--	------------------	--	--	--	--

INSTRUCTIONS TO CANDIDATES

- Write your name clearly in capital letters, your Centre Number and Candidate Number in the boxes above.
- Use black ink. Pencil may be used for graphs and diagrams only.
- The information required to answer questions 1-2 is contained within the Resource Booklet.
- Read each question carefully and make sure that you know what you have to do before starting your answer.
- Answer **all** the questions.
- Do **not** write in the bar codes.
- Write your answer to each question in the space provided, however additional paper may be used if necessary.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **80**.
- The quality of written communication will be taken into account when marking your answers to questions labelled with an asterisk (*).
- In these two questions/sub-questions, you will be assessed on the quality of your written communication. In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **8** pages. Any blank pages are indicated.



A series of horizontal dotted lines for writing.

REQUIRED

2 (a) The following ledger accounts, for Paul Boxham, for the year ended 31 October 2009. Show the closing entries to the final accounts at the end of the year. Dates are not required.

(i) Wages

.....

.....

.....

.....

.....

.....

.....

.....

.....

[4]

(ii) Insurance

.....

.....

.....

.....

.....

.....

.....

.....

.....

[4]

(iii) Rent received

.....

.....

.....

.....

.....

.....

.....

.....

.....

[4]

6

(iv)

Commission received

[4]

(b) The Balance Sheet extract, for Paul Boxham, as at 31 October 2009 showing Current Assets and Current Liabilities.

.....

.....

.....

.....

.....

.....

.....

.....

.....

[4]

(c) On 1 March 2009 Paul Boxham received an invoice for stock with a list price of £2 000. The invoice was paid on 10 March 2009.

Calculate each of the following:

(i) trade discount;

.....

.....

.....

Answer: [1]

(ii) cash discount;

.....

.....

.....

Answer: [1]

(iii) amount paid to the supplier.

.....
.....
.....

Answer: [1]

(d) If the invoice had been paid on 6 April 2009 calculate the amount paid to the supplier.

.....
.....
.....

Answer: [1]

(e)* Evaluate the usefulness of the double-entry system.

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

