

ADVANCED SUBSIDIARY GCE
ACCOUNTING
Accounting Principles

F011

Candidates answer on the question paper.

OCR supplied materials:

- Resource booklet

Other materials required:

- A calculator may be used

Monday 17 January 2011
Afternoon

Duration: 1 hour



Candidate forename		Candidate surname	
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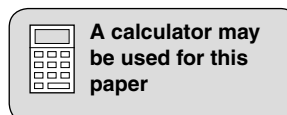
Centre number						Candidate number				
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INSTRUCTIONS TO CANDIDATES

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. Pencil may be used for diagrams only.
- The information required to answer questions 1–2 is contained within the resource booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers.
- Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your candidate number, centre number and question number(s).
- Answer **all** the questions.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **80**.
- The quality of your written communication will be taken into account when marking your answers to the two questions/sub-questions labelled with an asterisk (*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **12** pages. Any blank pages are indicated.



1* REQUIRED

For Alfred Basset, the Trading and Profit and Loss Account for the year ended 30 September 2010
and the Balance Sheet as at 30 September 2010.

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2 REQUIRED

(a) Prepare and balance off the following ledger accounts for Jade Shepherd for the year ended 30 September 2010. (Dates are not required).

(i) Sam West

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(ii) Ruby Golden

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[1]

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(iii)

Bad Debts

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(iv)

Provision for Doubtful Debts

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(b) The Profit and Loss Account extract for Bad Debts and Provision for Doubtful Debts for the year ended 30 September 2010.

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(c) The Balance Sheet extract for Debtors as at 30 September 2010.

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(e)* Jade Shepherd is considering changing her existing policy in relation to outstanding debts. She plans to continue her existing policy for writing off bad debts; however, she now plans to apply a single 5% provision to all remaining debts.

Recommend and justify which would be the most suitable policy. You should use figures to support your recommendation.

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(f) Identify **two** ways in which Jade Shepherd could reduce bad debts.

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Total marks [35]

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