

OCR

Oxford Cambridge and RSA

Friday 20 May 2016 – Afternoon**AS GCE ACCOUNTING****F012/01** Accounting Applications

Candidates answer on the Question Paper.

OCR supplied materials:

- Resource Booklet (F012/01/RB)

Other materials required:

- A calculator may be used

Duration: 2 hours

| | | | |
|-----------------------|--|----------------------|--|
| Candidate forename | | Candidate surname | |
|-----------------------|--|----------------------|--|

| | | | | | | | | | | |
|---------------|--|--|--|--|--|------------------|--|--|--|--|
| Centre number | | | | | | Candidate number | | | | |
|---------------|--|--|--|--|--|------------------|--|--|--|--|

INSTRUCTIONS TO CANDIDATES

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- The information required to answer questions 1–4 is contained within the Resource Booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers. There will be adequate space to show your workings.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **120**.
- The Quality of Written Communication will be assessed in the two questions/sub-questions marked with an asterisk (*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **24** pages. Any blank pages are indicated.



**A calculator may
be used for this
paper**

1 REQUIRED

(a) A detailed statement showing the closing stock valuation as at 31 March 2016. **[12]**

Please show your workings to question **1(a)** below.

Working Box

A series of horizontal dotted lines for writing, spanning the width of the page.

2 REQUIRED

(a)* The Trading and Profit and Loss Account for Charlie Towers for the year ended 30 April 2016, **and** the Balance Sheet as at that date. **[36]**

Please show your workings to question **2(a)** below.

Working Box

A series of 25 horizontal dotted lines spanning the width of the page, intended for handwriting practice.

A series of 25 horizontal dotted lines spanning the width of the page, intended for writing.

12

(b) Calculate the following ratios for **each** of the businesses Atherton Ltd and Morton Ltd (where appropriate round to **two** decimal places): [12]

- Gross profit as a percentage of sales
- Net profit as a percentage of sales
- Stock turnover
- Return on capital employed
- Current ratio
- Liquid (acid test) ratio.

Working box

A series of 25 horizontal dotted lines spanning the width of the page, intended for writing.

A series of horizontal dotted lines for writing, spanning the width of the page.

4 REQUIRED

(a) The Appropriation Account for Zara and Clarke for the year ended 31 March 2016. **[8]**

Please show your workings to question **4(a)** below.

Working Box

A series of 25 horizontal dotted lines spanning the width of the page, providing a template for handwriting practice.

18

(b) The Current Accounts for Zara and Clarke for the year ended 31 March 2016.

Please show your workings to question 4(b) below.

[7]

Working Box

A series of 25 horizontal dotted lines spanning the width of the page, intended for writing.

20

(c) The Capital Accounts for Zara, Clarke and James as at 1 April 2016.

Please show your workings to question 4(c) below.

[11]

Working Box

A series of horizontal dotted lines for writing.

A series of horizontal dotted lines for writing.

END OF QUESTION PAPER

ADDITIONAL ANSWER SPACE

If additional space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin(s).

A large area of lined paper for writing answers. It features a vertical margin line on the left side and horizontal dotted lines for writing. The lines are evenly spaced and extend across the width of the page.

A large area of the page is reserved for writing, featuring a vertical solid line on the left side and horizontal dotted lines extending across the page.



Copyright Information

OCR is committed to seeking permission to reproduce all third-party content that it uses in its assessment materials. OCR has attempted to identify and contact all copyright holders whose work is used in this paper. To avoid the issue of disclosure of answer-related information to candidates, all copyright acknowledgements are reproduced in the OCR Copyright Acknowledgements Booklet. This is produced for each series of examinations and is freely available to download from our public website (www.ocr.org.uk) after the live examination series.

If OCR has unwittingly failed to correctly acknowledge or clear any third-party content in this assessment material, OCR will be happy to correct its mistake at the earliest possible opportunity.

For queries or further information please contact the Copyright Team, First Floor, 9 Hills Road, Cambridge CB2 1GE.

OCR is part of the Cambridge Assessment Group; Cambridge Assessment is the brand name of University of Cambridge Local Examinations Syndicate (UCLES), which is itself a department of the University of Cambridge.