

OCR

Oxford Cambridge and RSA

Tuesday 16 May 2017 – Afternoon**AS GCE ACCOUNTING****F011/01** Accounting Principles

Candidates answer on the Question Paper.

OCR supplied materials:

- Resource Booklet (F011/01/RB)

Other materials required:

- A calculator may be used

Duration: 1 hour

Candidate forename		Candidate surname	
--------------------	--	-------------------	--

Centre number							Candidate number				
---------------	--	--	--	--	--	--	------------------	--	--	--	--

INSTRUCTIONS TO CANDIDATES

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- The information required to answer questions 1–2 is contained in the Resource Booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the barcodes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **80**.
- Your Quality of Written Communication will be assessed in the two questions/sub-questions marked with an asterisk (*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **16** pages. Any blank pages are indicated.



**A calculator may
be used for this
paper**

REQUIRED

- 1 (a)*** The Trading and Profit and Loss Account for the year ended 31 March 2017 **and** the Balance Sheet as at 31 March 2017. **[43]**

Please show your workings to question **1(a)** below.

Working Box

A series of horizontal dotted lines for writing.

A series of horizontal dotted lines for writing, spanning the width of the page.

A series of 25 horizontal dotted lines spanning the width of the page, intended for writing.

A series of 25 horizontal dotted lines spanning the width of the page, intended for handwriting practice.

REQUIRED

- 2 (a) Calculate the balance b/d in the Provision for Depreciation of Motor Vans account at 1 April 2016.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

..... [1]

(b) The following accounts for the year ended 31 March 2017:

- (i) Machinery
- (ii) Motor vans
- (iii) Provision for Depreciation of Machinery
- (iv) Provision for Depreciation of Motor Vans
- (v) Disposal of machinery

Please show your workings for question **2(b)** below.

Working Box

(c)* Discuss the choice of depreciation method used for machinery and for motor vans. [10]

Machinery

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

(d) Discuss how the following concepts apply to fixed asset values and depreciation:

(i) Going concern

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

[5]

(ii) Accruals/Matching

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

[5]

END OF QUESTION PAPER

ADDITIONAL ANSWER SPACE

If additional space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin(s).

A large area of lined paper for writing. It features a vertical solid line on the left side, creating a margin. The rest of the page is filled with horizontal dotted lines, providing space for writing answers.

A large area of the page is reserved for writing, featuring a vertical solid line on the left side and horizontal dotted lines extending across the page.



Copyright Information

OCR is committed to seeking permission to reproduce all third-party content that it uses in its assessment materials. OCR has attempted to identify and contact all copyright holders whose work is used in this paper. To avoid the issue of disclosure of answer-related information to candidates, all copyright acknowledgements are reproduced in the OCR Copyright Acknowledgements Booklet. This is produced for each series of examinations and is freely available to download from our public website (www.ocr.org.uk) after the live examination series.

If OCR has unwittingly failed to correctly acknowledge or clear any third-party content in this assessment material, OCR will be happy to correct its mistake at the earliest possible opportunity.

For queries or further information please contact the Copyright Team, First Floor, 9 Hills Road, Cambridge CB2 1GE.

OCR is part of the Cambridge Assessment Group; Cambridge Assessment is the brand name of University of Cambridge Local Examinations Syndicate (UCLES), which is itself a department of the University of Cambridge.