

# **Thursday 15 June 2017 – Afternoon**

# **A2 GCE ACCOUNTING**

F014/01 Management Accounting

Candidates answer on the Question Paper.

## **OCR** supplied materials:

Resource Booklet (F014/01/RB)

### Other materials required:

A calculator may be used

**Duration:** 2 hours



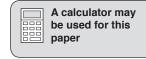
Candidate forename						Candidate surname				
Centre number							Candidate nu	ımber		

# **INSTRUCTIONS TO CANDIDATES**

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- The information required to answer Questions 1–4 is contained within the Resource Booklet.
- Answer all the questions.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.
- Do not write in the barcodes.

### **INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is 120.
- The quality of your written communication will be taken into account in marking your answers to the two sub-questions marked with an asterisk (\*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of 24 pages. Any blank pages are indicated.





2 BLANK PAGE

PLEASE DO NOT WRITE ON THIS PAGE

(a) The following variances from standard for the **batch** of 50 units:

material price variances

•	labour rate va labour efficien	riances		[16]

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nits.					
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(a)\* The Cash Budget for each of the three months ending 31 July 2017, 31 August 2017 and 30 September 2017. [27]

Please show your workings to question 2(a) below.

Wor	king Box		

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unde	r Option	1. Show	the contr	ibution p	er unit fo	or each p	could ma product.		

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4 REQUIRED	
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The Contract Account for the year ended 30 April 2017.

(	Discuss why the customer has negotiated a 15% retention on the payment made for the certified.

(c)	Explain how a loss on a long term contract should be dealt with in the accounts of a construction company, stating the concept involved.
	[6]

# 21 ADDITIONAL ANSWER SPACE

If additional space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin(s).						
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